



INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

Un - Audited Financial Results for the quarter ended 30.09.2013

(Rs. in Lakhs)

Particulars	Three Months Ended			Half Year Ended		Financial Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Un Audited			Un Audited		Audited
1. Income from operation						
(a) Net Sales/Income from Operations (Net of excise duty)	1087.87	857.52	1124.95	1945.39	1811.19	2337.62
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operation (net)	1087.87	857.52	1124.95	1945.39	1811.19	2337.62
2. Expenses						
(a) Cost of materials consumed	242.06	191.77	0.00	0.00	0.00	527.23
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	8.87
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	(8.14)
(d) Employee benefits expense	37.30	36.15	36.00	73.45	72.00	149.35
(e) Depreciation and amortization expense	458.68	322.85	487.31	781.53	713.00	806.39
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	87.76	53.76	334.00	141.52	510.41	378.16
Total expenses	825.80	604.53	857.31	1430.33	1295.41	1861.87
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	262.07	252.99	267.64	515.06	515.78	475.75
4. Other income	0.70	0.02	0.00	0.72	0.52	244.76
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	262.77	253.01	267.64	515.78	516.30	720.51
6. Finance costs	154.86	155.00	105.27	309.86	214.99	391.67
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	107.91	98.01	162.37	205.92	301.31	328.84
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit from ordinary activities before tax (7-8)	107.91	98.01	162.37	205.92	301.31	328.84
10. Tax expense						
Current Tax	0.00	0.00	20.00	0.00	20.00	1.41
Deferred Tax charge / (credit)	0.00	0.00	0.00	0.00	0.00	2.14
11. Net Profit from ordinary activities after tax (9-10)	107.91	98.01	142.37	205.92	281.31	325.29
12. Extraordinary items (net of tax expense)	112.17	0.00	0.00	112.17	0.00	-
13. Net Profit for the period (11-12)	(4.25)	98.01	142.37	93.76	281.31	325.29
14. Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest	(9.34)	15.40	(2.09)	6.06	(3.05)	0.70
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	5.09	82.61	144.46	87.70	284.36	324.59
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	12511.94
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)						
(a) Basic	0.12	0.11	0.16	0.23	0.31	0.36
(b) Diluted	0.12	0.11	0.16	0.23	0.31	0.36
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)						
(a) Basis	(0.01)	0.11	0.16	0.10	0.31	0.36
(b) Diluted	(0.01)	0.11	0.16	0.10	0.31	0.36

For INDOWIND ENERGY LIMITED


S. DIRAVIAM
Company Secretary



PART II A. Particulars of share holding	Three Months Ended			Half Year Ended		Financial Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1. Public shareholding						
- Number of shares	55630447	57233379	60313826	55630447	60313826	59233326
- Percentage of shareholding	61.99	63.78	67.21	61.99	67.21	66.00
2. Promoter and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	4000000	4000000	500000	4000000	500000	4000000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	11.73	12.30	1.70	11.73	1.70	13.11
- Percentage of shares (as a % of the total share Capital of the Company)	4.46	4.46	0.56	4.46	0.56	4.46
b) Non-encumbered						
- Number of Shares	30111039	28508107	28927660	30111039	28927660	26508160
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	88.27	87.70	98.30	88.27	98.30	86.89
- Percentage of shares (as a % of the total share capital of the Company)	33.55	31.76	32.23	33.55	32.23	29.54

	Particulars	3 months ended March 31, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

SEGMENT REPORTING						
(Rs. in Lakhs)						
Particulars	3 Months Ended			Half Year Ended		Financial Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Un Audited			Un Audited		Audited
Power:						
Income	1087.87	857.52	1124.95	1945.39	1811.19	2337.62
Expenses	874.45	687.68	885.06	1562.13	1378.05	1941.15
Profit	213.42	169.84	239.89	383.26	433.14	396.47
Project:						
Income	0.00	0.00	0.00	0.00	0.00	8.14
Expenses	0.00	0.00	0.00	0.00	0.00	8.87
Profit	0.00	0.00	0.00	0.00	0.00	(0.73)
Others:						
Income	0.70	0.02	0.00	0.72	0.52	244.76
Expenses	0.00	0.00	2.50	0.00	7.35	14.29
Profit	0.70	0.02	(2.50)	0.72	(6.83)	230.47
Profit before un allocable exp	214.12	169.86	237.39	383.98	426.31	626.21
Less: Unallocable expenses	106.21	71.85	75.02	178.06	125.00	297.37
Profit before tax	107.91	98.01	162.37	205.92	301.31	328.84



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Notes:

1. Statement of Assets and Liabilities under Clause 41(I)(ea) of the Listing Agreement		
Particulars	As at	As at
	30.09.2013 (Unaudited)	31.03.2013 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	897414860	897414860
(b) Reserves and Surplus	1260569746	1251193746
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	2157984606	2148608606
2. Share application money pending allotment	-	-
3. Minority interest	2992006	2713512
4. Non-current liabilities		
(a) Long-term borrowings	784707831	783349163
(b) Deferred tax liabilities (net)	61955962	61955962
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	846663793	845305125
5. Current liabilities		
(a) Short-term borrowings	38628887	41731061
(b) Trade payables	12602553	13271580
(c) Other current liabilities	894794016	896570486
(d) Short-term provisions	-	-
Sub-total-Current liabilities	946025456	951573127
TOTAL - EQUITY AND LIABILITIES	3953665861	3948200370
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	1925569280	1522976236
(b) Goodwill on consolidation	-	-
(c) Non-current investments	37190891	37190891
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	1677370137	2079093394
(f) Other non-current assets	42791042	23426336
Sub-total - Non-current assets	3682921350	3662686857
2. Current assets		
(a) Current investments	-	-
(b) Inventories	80038794	43865014
(c) Trade receivables	19914675	27458573
(d) Cash and cash equivalents	63512633	55937074
(e) Short-term loans and advances	6928622	57903065
(f) Other current assets	100349787	100349787
Sub-total - Current assets	270744511	285513513
TOTAL - ASSETS	3953665861	3948200370

- The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Company at their meeting held on 11th November 2013
- Depreciation is provided in line with the generation of power.
- The Statutory auditors have carried out the limited review of the results for the quarter ended 30th September 2013
- Previous year's figure have been regrouped & rearranged wherever necessary

For and on behalf of Board of
INDOWIND ENERGY LIMITED

Sd/-

Place: Chennai 34
Date: 11th November 2013

Bala V. Kutti
Chairman

For INDOWIND ENERGY LIMITED


S. DIRAVIAM
Company Secretary

