



# INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4<sup>TH</sup> FLOOR, 114, M.G.ROAD,  
NUNGAMBAKKAM, CHENNAI – 600 034.

CIN No. L40108TN1995PLC032311 (E-Mail Id: diraviam@indowind.com)

Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended 30.9.2015

(Rs. in Lakhs)

Particulars	Standalone						Consolidated					
	Three Months Ended			Half Year Ended		Year Ended	Three Months Ended			Half Year Ended		Year Ended
	30-9-15	30-6-15	30-9-14	30-9-15	30-9-14	31-3-15	30-9-15	30-6-15	30-9-14	30-9-15	30-9-14	31-3-15
	Un-Audited			Un-Audited		Audited	Un-Audited			Un-Audited		Audited
<b>1. Income from operation</b>												
(a) Net Sales/Income from Operations (Net of excise duty)	843.31	485.81	852.86	1329.12	1609.45	1899.33	956.02	548.79	983.10	1504.81	1803.07	2204.35
(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total income from operation (net)</b>	<b>843.31</b>	<b>485.81</b>	<b>852.86</b>	<b>1329.12</b>	<b>1609.45</b>	<b>1899.33</b>	<b>956.02</b>	<b>548.79</b>	<b>983.10</b>	<b>1504.81</b>	<b>1803.07</b>	<b>2204.35</b>
<b>2. Expenses</b>												
(a)(i) Operating expenses	117.93	96.04	209.13	213.97	436.45	603.75	117.93	96.04	217.59	213.97	436.45	603.75
(ii) Selling Expenses	6.58	0.36	6.93	6.94	10.56	16.30	119.02	63.07	126.75	182.09	188.26	317.58
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-	-	(4.48)	-	-	-	-	-	(4.48)
(d) Employee benefits expense	43.10	38.52	57.60	81.62	87.78	186.93	43.10	38.52	57.60	81.62	88.78	186.93
(e) Depreciation and amortization expense	408.03	218.78	355.45	626.81	628.22	754.24	408.03	218.78	355.45	626.81	628.22	754.24
(f) Other expenses (Any item exceeding of the total expenses relating to continuing operations to be shown separately)	65.92	50.64	72.72	116.56	121.31	202.53	66.01	50.76	72.72	116.77	133.58	206.12
<b>Total expenses</b>	<b>641.55</b>	<b>404.35</b>	<b>701.83</b>	<b>1045.89</b>	<b>1285.32</b>	<b>1759.28</b>	<b>754.08</b>	<b>467.17</b>	<b>830.11</b>	<b>1221.25</b>	<b>1475.29</b>	<b>2064.14</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>201.76</b>	<b>81.46</b>	<b>151.03</b>	<b>283.23</b>	<b>324.13</b>	<b>140.05</b>	<b>201.94</b>	<b>81.62</b>	<b>152.99</b>	<b>283.56</b>	<b>327.78</b>	<b>140.21</b>
4. Other income	-	64.24	14.97	64.24	16.90	513.97	-	64.24	14.97	64.24	16.90	513.97
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	201.76	145.70	166.00	347.47	341.03	654.02	201.94	145.86	167.96	347.80	344.68	654.18
6. Finance costs	146.75	144.59	153.12	291.34	295.31	604.08	146.75	144.59	153.12	291.34	295.31	604.08
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	55.01	1.11	12.88	56.13	45.72	49.94	55.19	1.27	14.84	56.46	49.37	50.10
8. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	55.01	1.11	12.88	56.13	45.72	49.94	55.19	1.27	14.84	56.46	49.37	50.10
10. Tax expense – Income Tax	-	-	-	-	-	10.79	-	-	-	-	-	14.13
Deferred Tax (Asset) / Liability	-	-	-	-	-	17.07	-	-	-	-	-	22.05
11. Net Profit from ordinary activities after tax (9-10)	55.01	1.11	12.88	56.13	45.72	22.08	55.19	1.27	14.84	56.46	49.37	13.92
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit for the period (11-12)</b>	<b>55.01</b>	<b>1.11</b>	<b>12.88</b>	<b>56.13</b>	<b>45.72</b>	<b>22.08</b>	<b>55.19</b>	<b>1.27</b>	<b>14.84</b>	<b>56.46</b>	<b>49.37</b>	<b>13.92</b>
14. Share of profit of associates	-	-	-	-	-	-	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-	0.04	0.04	0.51	0.08	0.95	0.27
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	55.01	1.11	12.88	56.13	45.72	22.08	55.15	1.23	14.33	56.38	48.42	13.65
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.						8046.53						8049.58
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)												
(a) Basic	0.06	0.00	0.01	0.06	0.05	0.02	0.06	0.00	0.02	0.06	0.06	0.02
(b) Diluted	0.06	0.00	0.01	0.06	0.05	0.02	0.06	0.00	0.02	0.06	0.06	0.02
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)												
(a) Basis	0.06	0.00	0.01	0.06	0.05	0.02	0.06	0.00	0.02	0.06	0.06	0.02
(b) Diluted	0.06	0.00	0.01	0.06	0.05	0.02	0.06	0.00	0.02	0.06	0.06	0.02

For INDOWIND ENERGY LIMITED

  
S. DIRAVIAM  
Company Secretary

PART II A. Particulars of share holding	Standalone						Consolidated					
	Three Months Ended			Half Year Ended		Year Ended	Three Months Ended			Half Year Ended		Year Ended
	30-9-15	30-6-15	30-9-14	30-9-15	30-9-14	31-3-15	30-9-15	30-6-15	30-9-14	30-9-15	30-9-14	31-3-15
	Un-Audited			Un-Audited		Audited	Un-Audited			Un-Audited		Audited
<b>1. Public shareholding</b>												
- Number of shares	50713977	53276242	54184270	50713977	54184270	53408243	50713977	53276242	54184270	50713977	54184270	53408243
- Percentage of shareholding	56.51	59.37	60.38	56.51	60.38	59.51	56.51	59.37	60.38	56.51	60.38	59.51
<b>2. Promoter and promoter group Shareholding</b>												
<b>a) Pledged/Encumbered</b>												
- Number of shares	4000000	4000000	4000000	4000000	4000000	4000000	4000000	4000000	4000000	4000000	4000000	4000000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	10.25	10.97	11.25	10.25	11.25	11.01	10.25	10.97	11.25	10.25	11.25	11.01
- Percentage of shares (as a % of the total share Capital of the Company)	4.46	4.46	4.46	4.46	4.46	4.46	4.46	4.46	4.46	4.46	4.46	4.46
<b>b) Un-encumbered</b>												
- Number of Shares	35027509	32465244	31557216	35027509	31557216	32333246	35027509	32465244	31557216	35027509	31557216	32333246
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	89.75	89.03	88.75	89.75	88.75	88.99	89.75	89.03	88.75	89.75	88.75	88.99
- Percentage of shares (as a % of the total share capital of the Company)	39.03	36.17	35.16	39.03	35.16	36.03	39.03	36.17	35.16	39.03	35.16	36.03

Particulars	3 months ended September 30, 2015
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Particulars	SEGMENT REPORT											Rs. In Lakhs
	Standalone						Consolidated					
	Three Months Ended			Half Year Ended		Year Ended	Three Months Ended			Half Year Ended		Year Ended
	30-9-15	30-6-15	30-9-14	30-9-15	30-9-14	31-3-15	30-9-15	30-6-15	30-9-14	30-9-15	30-9-14	31-3-15
Un-Audited			Un-Audited		Audited	Un-Audited			Un-Audited		Audited	
<b>Power:</b>												
Income	843.31	485.81	852.86	1329.12	1609.45	1899.33	956.02	548.79	983.10	1504.81	1803.07	2204.35
Expenses	699.05	478.19	768.13	1177.24	1403.48	1978.38	811.33	541.06	882.34	1352.39	1593.46	2279.65
Profit	144.26	7.62	84.73	151.88	205.97	(79.05)	144.69	7.73	100.76	152.42	209.61	(75.30)
<b>Project:</b>												
Income	0.00	0.00	0.00	0.00	0.00	4.48	0.00	0.00	0.00	0.00	0.00	4.48
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit	0.00	0.00	0.00	0.00	0.00	4.48	0.00	0.00	0.00	0.00	0.00	4.48
<b>Others:</b>												
Income	0.00	64.24	14.97	64.24	16.90	513.97	0.00	64.24	14.97	64.24	16.90	513.97
Expenses	0.00	0.00	-	0.00	-	0.00	0.00	0.00	-	0.00	-	0.00
Profit	0.00	64.24	14.97	64.24	16.90	513.97	0.00	64.24	14.97	64.24	16.90	513.97
Profit before un allocable exp	144.26	71.86	99.70	216.12	222.87	439.40	144.69	71.97	115.73	216.66	226.51	443.15
Less: Un allocable expenses	89.25	70.75	86.82	159.99	177.15	389.46	89.50	70.70	100.89	160.20	177.14	393.05
Profit before tax	55.01	1.11	12.88	56.13	45.72	49.94	55.19	1.27	14.84	56.46	49.37	50.10

For INDOWIND ENERGY LIMITED

  
S. DIRAVIAM  
Company Secretary

Statement of Assets and Liabilities under Clause 41(l)(ea) of the Listing Agreement					(in Rs.)
Particulars	Standalone		Consolidated		
	As at	As at	As at	As at	
	30.09.2015	31.03.2015	30.09.2015	31.03.2015	
	Un-Audited	Audited	Un-Audited	Audited	
<b>A. EQUITY AND LIABILITIES</b>					
<b>1. Shareholders' funds</b>					
(a) Share Capital	897414860	897414860	897414860	897414860	
(b) Reserves and Surplus	814485099	808872099	814815218	809177218	
(c) Money received against share warrants	-	-	-	-	
<b>Sub-total - Shareholders' funds</b>	<b>1711899959</b>	<b>1706286959</b>	<b>1712230078</b>	<b>1706592078</b>	
<b>2. Share application money pending allotment</b>	-	-	-	-	
<b>3. Minority interest</b>	-	-	<b>3122269</b>	<b>3090642</b>	
<b>4. Non-current liabilities</b>					
(a) Long-term borrowings	694745801	716705352	694745801	716705352	
(b) Deferred tax liabilities (net)	65671725	65671725	65671725	65671725	
(c) Other long-term liabilities	-	-	-	-	
(d) Long-term provisions	621590065	625190065	621590065	621590065	
<b>Sub-total - Non-current liabilities</b>	<b>1382007591</b>	<b>1403967142</b>	<b>1382007591</b>	<b>1403967142</b>	
<b>5. Current liabilities</b>					
(a) Short-term borrowings	-	-	-	-	
(b) Trade payables	11305831	7287360	15296287	7404201	
(c) Other current liabilities	49874004	49874004	49874004	49874004	
(d) Short-term provisions	8426459	6127148	8606955	6299340	
<b>Sub-total-Current liabilities</b>	<b>69606294</b>	<b>63288512</b>	<b>73777246</b>	<b>63577545</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3163513844</b>	<b>3173542613</b>	<b>3171137184</b>	<b>3177227407</b>	
<b>B. ASSETS</b>					
<b>1. Non-current assets</b>					
(a) Fixed assets	1905803508	1971415091	1956127211	2019177544	
(b) Goodwill on consolidation	-	-	-	-	
(c) Non-current investments	69556491	69556491	61190891	61190891	
(d) Deferred tax assets (net)	-	-	-	-	
(e) Long-term loans and advances	352359034	330689878	352359034	330689878	
(f) Other non-current assets	593084512	664705828	594535744	614304604	
<b>Sub-total - Non-current assets</b>	<b>2920803545</b>	<b>3036367288</b>	<b>2964212880</b>	<b>3025362917</b>	
<b>2. Current assets</b>					
(a) Current investments	-	-	-	-	
(b) Inventories	73104851	37224025	73104851	37224025	
(c) Trade receivables	115864738	43356262	74452604	54615555	
(d) Cash and cash equivalents	45005958	47189415	48249948	47954498	
(e) Short-term loans and advances	4938748	3982674	4896654	3982674	
(f) Other current assets	3796004	5422949	6220247	8087738	
<b>Sub-total - Current assets</b>	<b>242710299</b>	<b>137175325</b>	<b>206924304</b>	<b>151864490</b>	
<b>TOTAL - ASSETS</b>	<b>3163513844</b>	<b>3173542613</b>	<b>3171137184</b>	<b>3177227407</b>	

Notes:

1. The Un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13<sup>th</sup> November 2015.
2. Depreciation is provided in line with the generation of power.
3. The Consolidated results for the quarter and half year ended 30<sup>th</sup> September 2015 include results of Subsidiary Indowind Power Pvt. Ltd.
4. The Statutory Auditors of the company have carried out "Limited Review" of the above Financial Results.
5. Previous year's figure have been regrouped & rearranged wherever necessary.

For and on behalf of Board of  
INDOWIND ENERGY LIMITED

Place: Chennai 34  
Date: 13.11.2015

For INDOWIND ENERGY LIMITED

Bala V. Kutti  
Chairman

  
S. DIRAVIAM  
Company Secretary