



Indowind

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**INDOWIND ENERGY LIMITED**REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2011**

(Rs. in Lakhs)

Particulars	3 Months ended 30-09-2011	Corresponding 3 months ended in the previous year 30-09-2010	Year to Date Figures for current period ended 30-09-2011	Previous Accounting Year ended 31-03-2011
	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/Income from Operations	929.91	966.52	1630.48	4772.61
2. Expenditure				
a) (Increase)/decrease in stock in trade and work in progress	-	-	-	4719.62
b) Consumption of raw materials	-	-	-	(1814.78)
c) Purchase of traded goods	-	-	-	-
d) Employees Cost	40.00	36.00	74.50	120.22
e) Depreciation	302.00	319.09	546.33	582.32
f) Other expenditure	254.65	176.00	374.56	633.75
g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	596.65	531.09	995.39	4241.13
3. Profit from Operations before Interest & Exceptional Items(1-2)	333.26	435.43	635.09	531.48
4. Other Income	0.01	12.10	0.01	262.75
5. Profit before Interest & Exceptional Items (3+4)	333.27	447.53	635.10	794.23
6 Interest	158.81	134.00	278.81	368.40
7. Profit after Interest but before Exceptional Items	174.46	313.53	356.29	425.83
8. Exceptional Items	-	-	-	-
9. Profit (+) / Loss (-) before tax (7+8)	174.46	313.53	356.29	425.83
10. Tax expenses - Income Tax - Deferred Tax (Asset) / Liability	10.00	10.00	20.00	13.67 (104.07)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	164.46	303.53	336.29	516.23
12. Extraordinary Item (net of tax expense Rs.)	-	-	0.00	120.20
13. Net Profit (+). Loss (-) for the period (11-12)	164.46	303.53	336.29	396.03
14. Paid-up equity share capital (Face Value of each Share Rs. 10) Preference Share (Face Value of each Share Rs. 1 Crore)	8974.14 400.00	4974.14 400.00	8974.14 400.00	4974.14 400.00
15. Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year.	-	-	-	8524.82
16. Earnings Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the Period, for the year to date and for the previous year (not to be annualized) (b) Basic and diluted EPS after Extraordinary items for the Period, for the year to date and for the previous year (not to be annualized)	0.18 0.18	0.61 0.61	0.37 0.37	1.04 0.80
17. Public shareholding - Number of shares - Percentage of shareholding	34652668 58.00	25340460 53.08	34652668 58.00	24777668 49.81
18. Promoter and promoter group Shareholding				

a) Pledged/Encumbered				
- Number of shares	500000	500000	500000	500000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	1.99	2.23	1.99	2.00
- Percentage of shares (as a % of the total share Capital of the Company)	0.56	1.05	0.56	1.01
b) Non-encumbered				
- Number of Shares	24588818	21901026	24588818	24463818
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	98.01	97.77	98.01	98.00
Percentage of shares (as a % of the total share capital of the Company)	27.40	45.87	27.40	49.18
SEGMENT REPORTING				Rs. In Lakhs
Power:				
Income	929.91	966.52	1630.48	1435.61
Expenses	676.65	579.27	1128.99	1409.52
Profit	253.26	387.25	501.49	26.09
Project:				
Income	0.00	0.00	0.00	3337.00
Expenses	0.00	0.00	0.00	2904.84
Profit	0.00	0.00	0.00	432.16
Others:				
Income	0.01	12.10	0.01	262.75
Expenses	0.00	3.17	0.00	18.04
Profit	0.01	8.93	0.01	244.71
Profit before un allocable exp	253.27	396.18	501.50	702.96
Less: Unallocable expenses	78.81	82.65	145.21	277.13
Profit before tax	174.46	313.53	356.29	425.83



Notes:

1. Statement of Assets and Liabilities under Clause 41(l)(ea) of the Listing Agreement			
Particulars	As at	As at	As at
	30.09.2011	30.09.2010	31.03.2011
	(Unaudited)	(Unaudited)	(Audited)
CAPITAL AND LIABILITIES			
Sources of Funds			
Shareholders Funds:			
(a) Share Capital	937414860		537414860
(b) Reserves and Surplus	1301142610		858481506
Loan Funds			
(a) Secured Loans	846754484		405031814
(b) Unsecured Loans	1243180130		1243180130
Total	4328492084		3044108310
ASSETS			
Fixed Assets (Net)	1412158380		1456170345
Work-in Progress	1405410325		83843748
Investments	40595891		37615891
Deferred Tax asset	(66015325)		(66015325)
Current Assets, Loans and Advances:			
(a) Inventories	73191635		6943780
(b) Sundry Debtors	118932103		285766364
(c) Cash and Bank balances	41115601		3426426
(d) Other Current Assets	357973919		51058411
(e) Loans and Advances	987838566		1230494413
Less: Current Liabilities and Provisions			
(a) Liabilities	83676038		58374132
(b) Provisions	1000000		5814737
Miscellaneous Expenditure	41967027		18993126
Net Current Assets	1494375786		1513500525
Total	4328492084		3044108310

2. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Company at their meeting held on 29th October 2011.
3. The Statutory auditors have carried out the limited review of the results for the quarter ended 30th September 2011.
4. Status of Investors Complaints: No. of Complaints Received and attended during this quarter is 1. No. of Complaints pending at the end of the quarter is Nil.
5. Previous year's figure have been regrouped & rearranged wherever necessary
6. Company adopted depreciation as per Companies Act. However, depreciation for the Qr. is in proportion to power generation
7. Since the Company financial year has been changed to April to March effective from 1st April 2011 Six months performance details for previous year not provided.

For and on behalf of Board of
INDOWIND ENERGY LIMITED

Sd/-

K.V. Bala
Chairman

Place: Chennai
Date: 29th October 2011



For INDOWIND ENERGY LIMITED

(Signature)

S. DIRAVIAM
Company Secretary

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