



INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

Audited Financial Results for the fourth quarter and year ended 31.3.2013

(Rs. in Lakhs)

Particulars	Three Months Ended			Year Ended	
	31-Mar-2013	31-Dec-2012	31-Mar-2012	31-Mar-2013	31-Mar-2012
	Un Audited	Un Audited	Un Audited	Audited	Audited
1. Income from operation					
(a) Net Sales/Income from Operations (Net of excise duty)	162.40	364.03	260.01	2337.62	2952.24
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
Total income from operation (net)	162.40	364.03	260.01	2337.62	2952.24
2. Expenses					
(a) Cost of materials consumed	111.80	52.67	92.56	527.23	375.57
(b) Purchases of stock-in-trade	8.87	0.00	(396.08)	8.87	398.77
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	(8.14)	0.00	396.99	(8.14)	396.99
(d) Employee benefits expense	40.49	36.86	31.62	149.35	144.37
(e) Depreciation and amortization expense	20.83	72.79	70.22	806.39	817.75
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	145.47	85.04	65.51	378.16	269.25
Total expenses	319.33	247.36	260.82	1861.87	2402.70
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(156.93)	116.67	(0.81)	475.75	549.54
4. Other income	244.23	0.10	110.43	244.76	308.66
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	87.30	116.77	109.62	720.51	858.20
6. Finance costs	86.31	90.37	108.37	391.67	492.83
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	0.99	26.40	1.25	328.84	365.37
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit from ordinary activities before tax (7-8)	0.99	26.40	1.25	328.84	365.37
10. Tax expense – Income Tax	(18.59)	0.00	0.00	1.41	0.00
Deferred Tax (Asset) / Liability	2.14	0.00	(38.11)	2.14	(42.73)
11. Net Profit from ordinary activities after tax (9-10)	17.44	26.40	39.36	325.29	408.10
12. Extraordinary items (net of tax expense)	0.00	0.00	(2.51)	-	(2.51)
13. Net Profit for the period (11-12)	17.44	26.40	41.87	325.29	410.61
14. Share of profit of associates	0.00	0.00	0.00	0.00	0.00
15. Minority interest	6.41	(2.66)	0.12	0.70	0.12
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	11.03	29.06	41.75	324.59	410.49
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	12511.94	12519.17
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)					
(a) Basic	0.02	0.03	0.05	0.36	0.45
(b) Diluted	0.02	0.03	0.05	0.36	0.45
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)					
(a) Basis	0.02	0.03	0.05	0.36	0.46
(b) Diluted	0.02	0.03	0.05	0.36	0.46

For INDOWIND ENERGY LIMITED

S. DIRAVIAM
Company Secretary

PART II A. Particulars of share holding	Three Months Ended			Year Ended	
	31-Mar-2013	31- Dec-2012	31-Mar-2012	31- Mar-2013	31-Mar-2012
	Un - Audited			Audited	
1. Public shareholding					
- Number of shares	59233326	60313826	42903826	59233326	42903826
- Percentage of shareholding	66.00	67.21	59.39	66.00	59.39
2. Promoter and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	4000000	-	500000	4000000	500000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	13.11	-	1.71	13.11	1.71
- Percentage of shares (as a % of the total share Capital of the Company)	4.46	-	0.56	4.46	0.56
b) Non-encumbered					
- Number of Shares	26508160	29427660	28837660	26508160	28837660
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	86.89	100.00	98.30	86.89	98.30
- Percentage of shares (as a % of the total share capital of the Company)	29.54	32.79	32.13	29.54	32.13

	Particulars	3 months ended March 31, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

SEGMENT REPORTING					
(Rs. in Lakhs)					
Particulars	Three Months Ended			Full Yr. Ended	
	31-Mar-2013	31- Dec-2012	31-Mar-2012	31- Mar-2013	31-Mar-2012
	Un - Audited			Audited	
Power:					
Income	162.40	364.03	260.01	2337.62	2052.25
Expenses	375.05	235.83	352.50	1941.15	1773.70
Profit	(212.65)	128.20	(92.49)	396.47	278.55
Project:					
Income	8.14	0.00	0.00	8.14	900.00
Expenses	8.87	0.00	0.91	8.87	795.76
Profit	(0.73)	0.00	(0.91)	(0.73)	104.24
Others:					
Income	244.23	0.01	110.43	244.76	308.66
Expenses	4.34	0.00	64.60	14.29	69.12
Profit	239.89	0.01	45.83	230.47	239.54
Profit before un allocable exp	26.51	128.21	(47.57)	626.21	622.33
Less: Un allocable expenses	25.52	101.81	(48.92)	297.37	256.96
Profit before tax	0.99	26.40	1.25	328.84	365.37

For INDOWIND ENERGY LIMITED



S. DIRAVIAM
Company Secretary

Notes:

1. Statement of Assets and Liabilities under Clause 41(l)(ea) of the Listing Agreement (in Rs.)		
Particulars	As at	As at
	31.03.2013 (Audited)	31.03.2012 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	897,414,860	897,414,860
(b) Reserves and Surplus	1,251,193,746	1,251,452,036
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	2,148,608,606	2,148,866,896
2. Share application money pending allotment		
	-	-
3. Minority interest		
	2,713,512	2,401,000
4. Non-current liabilities		
(a) Long-term borrowings	783,349,163	765,475,100
(b) Deferred tax liabilities (net)	61,955,962	61,742,147
(c) Other long-term liabilities	-	10,007,300
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	845,305,125	837,224,547
5. Current liabilities		
(a) Short-term borrowings	41,731,061	37,412,020
(b) Trade payables	13,271,580	9,175,716
(c) Other current liabilities	896,570,486	1,249,208,513
(d) Short-term provisions	-	-
Sub-total-Current liabilities	951,573,127	1,295,796,249
TOTAL - EQUITY AND LIABILITIES	3,948,200,370	4,284,288,692
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	1,522,976,236	1,583,510,839
(b) Goodwill on consolidation	-	-
(c) Non-current investments	37,190,891	37,190,891
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	2,079,093,394	2,478,942,277
(f) Other non-current assets	23,426,336	19,918,308
Sub-total - Non-current assets	3,662,686,857	4,119,562,315
2. Current assets		
(a) Current investments	-	-
(b) Inventories	43,865,014	56,966,801
(c) Trade receivables	27,458,573	91,130,432
(d) Cash and cash equivalents	55,937,074	4,715,533
(e) Short-term loans and advances	57,903,065	4,631,125
(f) Other current assets	100,349,787	7,282,486
Sub-total - Current assets	285,513,513	164,726,377
TOTAL - ASSETS	3,948,200,370	4,284,288,692

- The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28th May 2013
- The figures of quarter ended 31st March are the balancing figures between audited figures in respect of the full Financial Year and the published year to date figures up to the third quarter of the respective Financial Years.
- The Company has redeemed FCCB of 8.5 Mn. USD. The Rupee fluctuation differences incurred on the same is classified under "Miscellaneous expenses to be written off."
- Five lacs equity shares of the Company of one promoter which were pledged, were released in December 2012 and Forty lacs equity shares of the Company of another promoter were pledged in March 2013
- Previous year's figures have been regrouped & rearranged wherever necessary

For and on behalf of Board of
INDOWIND ENERGY LIMITED

Sd/-

Place: Chennai 34
Date: 28th May 2013

Bala V. Kutti
Chairman

For INDOWIND ENERGY LIMITED


S. DIRAVIAM
Company Secretary