



INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

Audited Financial Results for the fourth quarter and year ended 31.3.2014

(Rs. in Lakhs)

Particulars	Three Months Ended			Year Ended	
	31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013
	Audited	Un Audited	Audited	Audited	Audited
1. Income from operation					
(a) Net Sales/Income from Operations (Net of excise duty)	299.43	330.95	162.40	2340.45	2337.62
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
Total income from operation (net)	299.43	330.95	162.40	2340.45	2337.62
2. Expenses					
(a) Cost of materials consumed	105.83	103.61	111.80	561.57	527.23
(b) Purchases of stock-in-trade	8.81	0.00	8.87	8.81	8.87
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	(35.34)	0.00	(8.14)	(35.34)	(8.14)
(d) Employee benefits expense	50.76	34.89	40.49	159.10	149.35
(e) Depreciation and amortization expense	91.63	77.13	20.83	950.29	806.39
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	107.52	57.97	145.47	388.71	378.16
Total expenses	329.21	273.60	319.33	2033.14	1861.87
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(29.78)	57.35	(156.93)	307.31	475.75
4. Other income	114.82	80.00	244.23	195.54	244.76
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	85.04	137.35	87.30	502.85	720.51
6. Finance costs	45.91	115.92	86.31	471.69	391.67
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	39.13	21.43	0.99	31.16	328.84
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit from ordinary activities before tax (7-8)	39.13	21.43	0.99	31.16	328.84
10. Tax expense – Income Tax	0.60	0.00	(18.59)	0.60	1.41
Deferred Tax (Asset) / Liability	20.09	0.00	2.14	20.09	2.14
11. Net Profit from ordinary activities after tax (9-10)	18.44	21.43	17.44	10.47	325.29
12. Extraordinary items (net of tax expense)	0.00	112.95	0.00	0.00	-
13. Net Profit for the period (11-12)	18.44	(91.52)	17.44	10.47	325.29
14. Share of profit of associates	0.00	0.00	0.00	0.00	0.00
15. Minority interest	(9.34)	7.01	6.41	3.73	0.70
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	27.78	(98.53)	11.03	6.74	324.59
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	8849.24	11564.01
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)	0.02	0.02	0.02	0.01	0.36
(a) Basic	0.02	0.02	0.02	0.01	0.36
(b) Diluted					
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)	0.02	(0.10)	0.02	0.01	0.36
(a) Basis	0.02	(0.10)	0.02	0.01	0.36
(b) Diluted					

For INDOWIND ENERGY LIMITED

S. DIRAVIAM
Company Secretary &
Sr. Vice President Legal

PART II A. Particulars of share holding	Three Months Ended			Year Ended	
	31-Mar-2014	31- Dec-2013	31-Mar-2013	31- Mar-2014	31-Mar-2013
	Un - Audited			Audited	
1. Public shareholding					
- Number of shares	54804270	55630047	59233326	54804270	59233326
- Percentage of shareholding	61.07	61.99	66.00	61.07	66.00
2. Promoter and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	4000000	4000000	4000000	4000000	4000000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	11.45	11.73	13.11	11.45	13.11
- Percentage of shares (as a % of the total share Capital of the Company)	4.46	4.46	4.46	4.46	4.46
b) Non-encumbered					
- Number of Shares	30937216	30111439	26508160	30937216	26508160
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	88.55	88.27	86.89	88.55	86.89
- Percentage of shares (as a % of the total share capital of the Company)	34.47	33.55	29.54	34.47	29.54

	Particulars	3 months ended March 31, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

SEGMENT REPORTING					
(Rs. in Lakhs)					
Particulars	Three Months Ended			Full Yr. Ended	
	31-Mar-2014	31- Dec-2013	31-Mar-2013	31- Mar-2014	31-Mar-2013
	Audited	Un - Audited	Audited	Audited	
Power:					
Income	299.43	330.95	162.40	2340.45	2337.62
Expenses	107.04	314.38	375.05	1983.55	1941.15
Profit	192.39	16.57	(212.65)	356.90	396.47
Project:					
Income	35.34	0.00	8.14	35.34	8.14
Expenses	8.81	0.00	8.87	8.81	8.87
Profit	0.00	0.00	(0.73)	26.53	(0.73)
Others:					
Income	114.82	80.00	244.23	195.54	244.76
Expenses	0.00	0.00	4.34	0.00	14.29
Profit	114.82	80.00	239.89	195.54	230.47
Profit before un allocable exp	333.74	96.57	26.51	578.97	626.21
Less: Un allocable expenses	294.61	75.14	25.52	547.81	297.37
Profit before tax	39.13	21.43	0.99	31.16	328.84

For INDOWIND ENERGY LIMITED



S. DIRAVIAM
Company Secretary &
Sr. Vice President Legal

Notes:

1. Statement of Assets and Liabilities under Clause 41(I)(ea) of the Listing Agreement (in Rs.)		
Particulars	As at	As at
	31.03.2014	31.03.2013
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	897414860	897414860
(b) Reserves and Surplus	807952149	1156400769
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	1705367009	2053815629
2. Share application money pending allotment	-	-
3. Minority interest	3069302	2695947
4. Non-current liabilities		
(a) Long-term borrowings	751273413	783349163
(b) Deferred tax liabilities (net)	63964777	61955962
(c) Other long-term liabilities	-	-
(d) Long-term provisions	621590065	889128958
Sub-total - Non-current liabilities	1436828255	1734434083
5. Current liabilities		
(a) Short-term borrowings	40661523	41731061
(b) Trade payables	28838602	13271580
(c) Other current liabilities	5176124	7441528
(d) Short-term provisions	-	-
Sub-total-Current liabilities	74676249	62444169
TOTAL - EQUITY AND LIABILITIES	3219940815	3853389828
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	2087533853	1522976236
(b) Goodwill on consolidation	-	-
(c) Non-current investments	37190891	37190891
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	412784300	1054147037
(f) Other non-current assets	554465253	1098372693
Sub-total - Non-current assets	3091974297	3712686857
2. Current assets		
(a) Current investments	-	-
(b) Inventories	39280398	43865014
(c) Trade receivables	22116036	27458573
(d) Cash and cash equivalents	52057363	55937074
(e) Short-term loans and advances	6893139	7903065
(f) Other current assets	7619582	5539245
Sub-total - Current assets	127966518	140702971
TOTAL - ASSETS	3219940815	3853389828

2. The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May 2014
3. The figures of quarter ended 31st March are the balancing figures between audited figures in respect of the full Financial Year and the published year to date figures up to the third quarter of the respective Financial Years.
3. Previous year's figure have been regrouped & rearranged wherever necessary

For and on behalf of Board of
INDOWIND ENERGY LIMITED

Sd/-

Place: Chennai 34
Date: 30th May 2014

Bala V. Kutti
Chairman

For INDOWIND ENERGY LIMITED


S. DIRAVIAM
Company Secretary &
Sr. Vice President Legal