



INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI - 600 034.

Standalone Audited Financial Results for the quarter and year ended 31.03.2016

(Rs. in Lakhs)

Particulars	Standalone				
	Three Months Ended			Year Ended	
	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
	Audited	Un-Audited	Audited	Audited	
1. Income from operation					
(a) Net Sales/Income from Operations (Net of excise duty)	140.63	89.93	162.95	1559.68	1899.33
(b) Other operating income	-	-	-	-	-
Total income from operation (net)	140.63	89.93	162.95	1559.68	1899.33
2. Expenses					
(a)(1) Operating Expenses	48.72	79.15	111.88	341.84	603.75
(2) selling and Distribution Expenses	9.09	11.74	17.21	27.77	16.30
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	45.93	-	(4.48)	45.93	(4.48)
(d) Employee benefits expense	65.98	48.60	51.78	196.20	186.93
(e) Depreciation and amortization expense	47.53	81.02	70.74	755.36	754.24
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	57.66	45.77	38.21	219.99	202.53
Total expenses	274.91	266.28	285.34	1587.09	1759.28
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(134.28)	(176.35)	(122.39)	(27.41)	140.05
4. Other income	437.84	228.05	201.03	730.13	513.97
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	303.56	51.70	78.64	702.72	654.02
6. Finance costs	331.04	44.94	142.78	667.32	604.08
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(27.48)	6.76	(64.14)	35.40	49.94
8. Exceptional items	-	-	(64.81)	-	-
9. Profit from ordinary activities before tax (7-8)	(27.48)	6.76	0.67	35.40	49.94
10. Tax expense - Income Tax	3.42	-	13.80	3.42	10.79
Deferred Tax (Asset) / Liability	(58.08)	-	22.05	(58.08)	17.07
11. Net Profit from ordinary activities after tax (9-10)	27.18	6.76	(35.18)	90.06	22.08
12. Extraordinary items (net of tax expense)	17.43	-	-	17.43	-
13. Net Profit for the period (11-12)	9.75	6.76	(35.18)	72.63	22.08
14. Share of profit of associates	-	-	-	-	-
15. Minority interest	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	9.75	6.76	(35.18)	72.63	22.08
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				8314.85	8088.72
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)					
(a) Basic	0.03	0.01	(0.04)	0.08	0.02
(b) Diluted	0.03	0.01	(0.04)	0.08	0.02
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)					
(a) Basic	0.01	0.01	(0.04)	0.07	0.02
(b) Diluted	0.01	0.01	(0.04)	0.07	0.02

For INDOWIND ENERGY LIMITED

S. DIRAVIAM
Company Secretary

Consolidated Audited Financial Results For The Quarter And Year Ended 31.03.2016

Particulars	Consolidated				
	Three Months Ended			Year Ended	
	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
	Audited	Un-Audited	Audited	Audited	
1. Income from operation					
(a) Net Sales/Income from Operations (Net of excise duty)	221.81	196.23	203.04	1922.85	2204.35
(b) Other operating income	-	-	-	-	-
Total income from operation (net)	221.81	196.23	203.04	1922.85	2204.35
2. Expenses					
(a)(1) Operating Expenses	76.49	79.15	90.07	369.61	603.75
(2) selling and Distribution Expenses	61.34	117.69	83.55	361.12	317.58
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	45.93	-	(4.48)	45.93	(4.48)
(d) Employee benefits expense	65.98	48.60	51.78	196.20	186.93
(e) Depreciation and amortization expense	47.53	81.02	70.74	755.36	754.24
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	58.73	45.97	45.81	221.47	206.12
Total expenses	356.00	372.44	337.48	1949.69	2064.14
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(134.19)	(176.21)	(134.44)	(26.84)	140.21
4. Other income	437.84	228.05	204.47	730.13	513.97
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	303.65	51.84	67.03	703.29	654.18
6. Finance costs	331.04	44.94	142.78	667.32	604.08
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(27.39)	6.90	(75.75)	35.97	50.10
8. Exceptional items	-	-	(64.81)	-	-
9. Profit from ordinary activities before tax (7-8)	(27.39)	6.90	(10.94)	35.97	50.10
10. Tax expense – Income Tax	3.61	-	14.13	3.61	14.13
Deferred Tax (Asset) / Liability	(58.08)	-	22.05	(58.08)	22.05
11. Net Profit from ordinary activities after tax (9-10)	27.08	6.90	(47.12)	90.44	13.92
12. Extraordinary items (net of tax expense)	17.43	-	-	17.43	-
13. Net Profit for the period (11-12)	9.65	6.90	(47.12)	73.01	13.92
14. Share of profit of associates	(3.95)	-	-	(3.95)	-
15. Minority interest	(0.02)	0.04	(2.15)	0.10	0.27
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	13.62	6.86	(44.97)	76.86	13.65
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	8322.09	8091.77
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)					
(a) Basic	0.02	0.01	(0.05)	0.09	0.02
(b) Diluted	0.02	0.01	(0.05)	0.09	0.02
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)					
(a) Basic	0.01	0.01	(0.05)	0.07	0.02
(b) Diluted	0.01	0.01	(0.05)	0.07	0.02

For INDOWIND ENERGY LIMITED



S. DIRAVIAM
Company Secretary

SEGMENT WISE REVENUE RESULTS & CAPITAL EMPLOYEED

(Rs. In Lacs)

Particulars	Three Months Ended			Year Ended	
	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
	Audited	Un-Audited	Audited	Audited	
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a)Power	221.81	196.23	203.04	1922.85	2204.35
(b) Projects	-	-	4.48	-	-
(c) Unallocated	437.84	228.05	201.47	730.13	513.97
Total	659.65	424.28	408.99	2652.98	2718.32
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	659.65	424.28	408.99	2652.98	2718.32
2. Segment Results Profit (+)/ (Loss) (-) before tax and interest from Each segment)#					
(a)Power	83.54	(130.24)	23.49	353.62	346.33
(b) Projects	-	-	4.48	-	-
(c) Unallocated	220.11	182.08	103.87	349.67	307.85
Total	303.65	51.84	131.84	703.29	654.18
Less: i) Interest	331.04	44.94	142.78	667.32	604.08
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income	(27.39)	6.90	(10.94)	35.97	50.10
Total Profit Before Tax					
3. Capital Employed (Segment assets – Segment Liabilities)					
(a)Power	13497.01	10764.74	11896.84	13497.01	11896.84
(b) Projects	2614.14	4394.89	3306.90	2614.14	3306.90
(c) Unallocated	1216.10	2000.91	1893.09	1216.10	1893.09
Total	17327.25	17160.54	17096.83	17327.25	17096.83

For INDOWIND ENERGY LIMITED



S. DIRAVIAM
Company Secretary

Notes:

1. Statement of Assets and Liabilities under Clause 41 (l) (ea) of the Listing Agreement

(in Rs.)

Particulars	Standalone		Consolidated	
	As at		As at	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited		Audited	
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share Capital	897414860	897414860	897414860	897414860
(b) Reserves and Surplus	831484831	808872099	832209436	809177218
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	1728899691	1706286959	1729624296	1706592078
2. Share application money pending allotment	-	-	-	-
3. Minority interest	-	-	3100607	3090642
4. Non-current liabilities				
(a) Long-term borrowings	667359061	716705352	667359061	716705352
(b) Deferred tax liabilities (net)	42115728	65671725	42115728	65671725
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	621590065	621590065	621590065	621590065
Sub-total - Non-current liabilities	1331064854	1403967142	1331064854	1403967142
5. Current liabilities				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	8309700	7287360	8309700	7287360
(c) Other current liabilities	71500000	49874004	71500000	49874004
(d) Short-term provisions	27447018	6127148	29361582	6416181
Sub-total - Current liabilities	107256718	63288512	109171282	63577545
TOTAL - EQUITY AND LIABILITIES	3167221263	3173542613	3172961038	3177227407
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	2581557639	1971415091	2639096942	2019177544
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	92056491	69556491	84086243	61190891
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	261414425	330689878	26141425	330689878
(f) Other non-current assets	93600466	664695828	40719178	614304604
Sub-total - Non-current assets	3028629021	3036357288	3025316788	3025362917
2. Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	32555776	37224025	32555776	37224025
(c) Trade receivables	40613253	43356262	46806901	54615555
(d) Cash and cash equivalents	47150297	47189415	47338919	47954498
(e) Short-term loans and advances	2703910	3992674	2703910	3982674
(f) Other current assets	15569006	5422949	18238744	8087738
Sub-total - Current assets	138592242	137185325	147644250	151864490
TOTAL - ASSETS	3167221263	3173542613	3172961038	3177227407

2. The audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 26th May 2016.

3. Depreciation is provided in line with the generation of power.

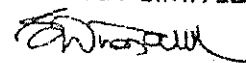
4. Previous year's figure have been regrouped & rearranged wherever necessary.

For and on behalf of Board of
INDOWIND ENERGY LIMITED

Place: Chennai 34
Date: 26th May 2016

Sd/-
Bala V. Kutti
Chairman

For INDOWIND ENERGY LIMITED



S. DIRAVIAM
Company Secretary