



INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

Un - Audited Financial Results for the quarter and Nine months ended 31.12.2012

(Rs. in Lakhs)

Particulars	Three Months Ended			Nine Months Ended		Financial Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Un Audited			Un Audited		Audited
1. Income from operation						
(a) Net Sales/Income from Operations (Net of excise duty)	364.03	1124.95	1066.52	2175.22	2697.00	2952.24
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operation (net)	364.03	1124.95	1066.52	2175.22	2697.00	2952.24
2. Expenses						
(a) Cost of materials consumed	52.67	236.59	52.31	415.43	334.48	375.57
(b) Purchases of stock-in-trade	0.00	0.00	794.85	0.00	794.85	398.77
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	396.99
(d) Employee benefits expense	36.86	36.00	38.00	108.86	112.50	144.37
(e) Depreciation and amortization expense	72.79	487.31	201.00	785.56	747.33	817.75
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	85.04	97.41	53.56	232.69	145.95	269.25
Total expenses	247.36	857.31	1139.72	1542.54	2135.11	2402.70
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	116.67	267.64	(73.20)	632.68	561.89	549.54
4. Other income	0.10	0.00	198.22	0.53	198.23	308.66
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	116.77	267.64	125.02	633.21	760.12	858.20
6. Finance costs	90.37	105.27	103.64	305.36	382.45	492.83
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	26.40	162.37	21.38	327.85	377.67	365.37
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit from ordinary activities before tax (7-8)	26.40	162.37	21.38	327.85	377.67	365.37
10. Tax expense						
Current Tax	0.00	20.00	0.00	20.00	20.00	0.00
Deferred Tax charge / (credit)	0.00	0.00	0.00	0.00	0.00	(42.73)
11. Net Profit from ordinary activities after tax (9-10)	26.40	142.37	21.38	307.85	357.67	408.10
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	(2.51)
13. Net Profit for the period (11-12)	26.40	142.37	21.38	307.85	357.67	410.61
14. Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest	(2.66)	(2.09)	0.00	(5.71)	0.00	0.12
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	29.06	144.46	21.38	313.56	357.67	410.49
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14
			400.00		400.00	0.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	12519.17
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)						
(a) Basic	0.03	0.16	0.02	0.34	0.40	0.45
(b) Diluted	0.03	0.16	0.02	0.34	0.40	0.45
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)						
(a) Basis	0.03	0.16	0.02	0.34	0.40	0.46
(b) Diluted	0.03	0.16	0.02	0.34	0.40	0.46

For INDOWIND ENERGY LIMITED


S. DIRAVIAM
Company Secretary

PART II A. Particulars of share holding	Three Months Ended			Nine Months Ended		Financial Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1. Public shareholding						
- Number of shares	60313826	60313826	37968026	60313826	37968026	42903826
- Percentage of shareholding	67.21	67.21	56.47	67.21	56.47	59.39
2. Promoter and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	500000	500000	-	500000	500000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	1.70	1.71	-	1.71	1.70
- Percentage of shares (as a % of the total share Capital of the Company)	-	0.56	0.74	-	0.74	0.56
b) Non-encumbered						
- Number of Shares	29427660	28927660	28773460	29427660	28773460	28837660
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00	98.30	98.29	100.00	98.29	98.30
- Percentage of shares (as a % of the total share capital of the Company)	32.79	32.23	42.79	32.79	42.79	32.13

	Particulars	Quarter Ended December 31, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

For INDOWIND ENERGY LIMITED



S. DIRAVIAM
Company Secretary

SEGMENT REPORTING

(Rs. in Lakhs)

Particulars	3 Months Ended			Nine Months Ended		Financial Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Un Audited			Un Audited		Audited
Power:						
Income	364.03	1124.95	166.52	2175.22	1797.00	2052.25
Expenses	235.83	885.06	282.15	1565.11	1411.14	1773.70
Profit	128.20	239.89	(115.63)	610.11	385.86	278.55
Project:						
Income	0.00	0.00	900.00	0.00	900.00	900.00
Expenses	0.00	0.00	794.85	0.00	794.85	795.76
Profit	0.00	0.00	105.15	0.00	105.15	104.24
Others:						
Income	0.01	0.00	198.22	0.53	198.23	308.66
Expenses	0.00	2.50	3.51	9.95	3.51	69.12
Profit	0.01	(2.50)	194.71	(9.42)	194.72	239.54
Profit before un allocable exp	128.21	237.39	184.23	600.69	685.73	622.33
Less: Unallocable expenses	101.81	75.02	162.85	272.84	308.06	256.96
Profit before tax	26.40	162.37	21.38	327.85	377.67	365.37

Notes:

1. The Unaudited Financial Results (consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors of Company at their meeting held on 4th February 2013.
2. The Company has redeemed 8.5 Mn. USD FCCB. The rupee fluctuation loss incurred on the same is classified under miscellaneous expenses to be written off.
3. The Statutory auditors have carried out the limited review of the results for the quarter ended 31st December 2012
4. 5 Lacs shares of promoters which were pledged were released in the month of December 2012.
5. Previous year's figure have been regrouped & rearranged wherever necessary

For and on behalf of Board of
INDOWIND ENERGY LIMITED

Sd/-

Place: Chennai 34
Date: 4th February 2013

Niranjan R. Jagtap
Director

For INDOWIND ENERGY LIMITED


S. DIRAVIAM
Company Secretary