



INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

Un - Audited Financial Results for the quarter and Nine months ended 31.12.2013

(Rs. in Lakhs)

Particulars	Three Months Ended			Nine Months Ended		Financial Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Un Audited			Un Audited		Audited
1. Income from operation						
(a) Net Sales/Income from Operations (Net of excise duty)	330.95	1087.87	364.03	2276.34	2175.22	2337.62
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operation (net)	330.95	1087.87	364.03	2276.34	2175.22	2337.62
2. Expenses						
(a) Cost of materials consumed	103.61	242.06	52.67	537.44	415.43	527.23
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	8.87
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	(8.14)
(d) Employee benefits expense	34.89	37.30	36.86	108.34	108.86	149.35
(e) Depreciation and amortization expense	77.13	458.68	72.79	858.66	785.56	806.39
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	57.97	87.76	85.04	199.49	232.69	378.16
Total expenses	273.60	825.80	247.36	1703.93	1542.54	1861.87
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	57.35	262.07	116.67	572.41	632.68	475.75
4. Other income	80.00	0.70	0.10	80.72	0.53	244.76
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	137.35	262.77	116.77	653.13	633.21	720.51
6. Finance costs	115.92	154.86	90.37	425.78	305.36	391.67
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	21.43	107.91	26.40	227.35	327.85	328.84
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit from ordinary activities before tax (7-8)	21.43	107.91	26.40	227.35	327.85	328.84
10. Tax expense						
Current Tax	0.00	0.00	0.00	0.00	20.00	1.41
Deferred Tax charge / (credit)	0.00	0.00	0.00	0.00	0.00	2.14
11. Net Profit from ordinary activities after tax (9-10)	21.43	107.91	26.40	227.35	307.85	325.29
12. Extraordinary items (net of tax expense)	112.95	112.17	0.00	225.12	0.00	-
13. Net Profit for the period (11-12)	(91.52)	(4.25)	26.40	2.23	307.85	325.29
14. Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest	7.01	(9.34)	(2.66)	13.07	(5.71)	0.70
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	(98.53)	5.09	29.06	(10.84)	313.56	324.59
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	12511.94
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)						
(a) Basic	0.02	0.12	0.03	0.25	0.34	0.36
(b) Diluted	0.02	0.12	0.03	0.25	0.34	0.36
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)						
(a) Basis	(0.10)	(0.01)	0.03	0.00	0.34	0.36
(b) Diluted	(0.10)	(0.01)	0.03	0.00	0.34	0.36

For INDOWIND ENERGY LIMITED


S. DIRAVIAM
Company Secretary

PART II A. Particulars of share holding	Three Months Ended			Nine Months Ended		Financial Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1. Public shareholding - Number of shares - Percentage of shareholding	55630047 61.99	55630447 61.99	60313826 67.21	55630047 61.99	60313826 67.21	59233326 66.00
2. Promoter and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	4000000	4000000	-	4000000	-	4000000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	11.73	11.73	-	11.73	-	13.11
- Percentage of shares (as a % of the total share Capital of the Company)	4.46	4.46	-	4.46	-	4.46
b) Non-encumbered						
- Number of Shares	30111439	30111039	29427660	30111439	29427660	26508160
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	88.27	88.27	100.00	88.27	100.00	86.89
- Percentage of shares (as a % of the total share capital of the Company)	33.55	33.55	32.79	33.55	32.79	29.54

	Particulars	Quarter Ended December 31, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For INDOWIND ENERGY LIMITED


S. DIRAVIAM
Company Secretary

SEGMENT REPORTING						
(Rs. in Lakhs)						
Particulars	3 Months Ended			Nine Months Ended		Financial Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Un Audited			Un Audited		Audited
Power:						
Income	330.95	1087.87	364.03	2276.34	2175.22	2337.62
Expenses	314.38	874.45	235.83	1876.51	1565.11	1941.15
Profit	16.57	213.42	128.20	399.83	610.11	396.47
Project:						
Income	0.00	0.00	0.00	0.00	0.00	8.14
Expenses	0.00	0.00	0.00	0.00	0.00	8.87
Profit	0.00	0.00	0.00	0.00	0.00	(0.73)
Others:						
Income	80.00	0.70	0.01	80.72	0.53	244.76
Expenses	0.00	0.00	0.00	0.00	9.95	14.29
Profit	80.00	0.70	0.01	80.72	(9.42)	230.47
Profit before un allocable exp	96.57	214.12	128.21	480.55	600.69	626.21
Less: Unallocable expenses	75.14	106.21	101.81	253.20	272.84	297.37
Profit before tax	21.43	107.91	26.40	227.35	327.85	328.84

Notes:

1. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 16th January 2014
2. The Statutory auditors have carried out the limited review of the results for the quarter ended 31st December 2013
3. Prior period items have been regrouped & rearranged wherever necessary.
4. Depreciation is provided in line with the generation of power.

For and on behalf of Board of
INDOWIND ENERGY LIMITED

Sd/-
Bala V. Kutti
Chairman

Place: Chennai 34
Date: 16th January 2014

For INDOWIND ENERGY LIMITED


S. DIRAVIAM
Company Secretary