

Indowind Energy Limited



"Kothari Building" 4th Floor 114 MG Road Nungambakkam Chennai 600 034

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INDOWIND ENERGY LIMITED			
REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD, NUNGAMBAKKAM, CHENNAI – 600 034.			
UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON 30th SEPTEMBER 2010			
(Rs. in Lakhs)			
Particulars	3 Months ended	Corresponding	Previous Accounting
	30-09-2010	3 months ended in the previous year 30-09-2009	year ended 30-06-2010
	Unaudited	Unaudited	Audited
1. Net Sales/Income from Operations	966.52	3635.54	6314.04
2. Expenditure			
a) (Increase)/decrease in stock in trade and work in progress	-	-	(1284.94)
b) Consumption of raw materials	-	2679.21	4626.87
c) Purchase of traded goods	-	-	-
d) Employees Cost	36.00	33.85	137.01
e) Depreciation	319.09	178.98	715.80
f) Other expenditure	176.00	196.72	611.51
g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	531.09	3088.76	4806.25
3. Profit from Operations before Interest & Exceptional Items(1-2)	435.43	546.78	1507.79
4. Other Income	12.10	20.44	270.51
5. Profit before Interest & Exceptional Items (3+4)	447.53	567.22	1778.30
6 Interest	134.00	50.89	452.01
7. Profit after Interest but before Exceptional Items	313.53	516.33	1326.29
8. Exceptional Items	-	-	-
9. Profit (+) / Loss (-) before tax (7+8)	313.53	516.33	1326.29
10. Tax expenses			
- Income Tax	10.00	15.00	75.38
- Deferred Tax (Asset) / Liability			(739.78)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	303.53	501.33	1990.69
12. Extraordinary Item (net of tax expense Rs...)	-	-	532.10
13. Net Profit (+). Loss (-) for the period (11-12)	303.53	501.33	1458.59
14. Paid-up equity share capital (Face Value of each Share Rs. 10) Preference Share (Face Value of each Share Rs. 1 Crore)	4974.14 400.00	4774.14 400.00	4974.14 400.00
15. Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year.	-	-	10123.65
16. Earnings Per Share (EPS)			
(a) Basic and diluted EPS before Extraordinary items for the Period, for the year to date and for the previous year (not to Be annualized)	0.61	1.05	2.62
(b) Basic and diluted EPS after Extraordinary items for the Period, for the year to date and for the previous year (not to be annualized)	0.61	1.05	1.33
17. Public shareholding			
- Number of shares	24777359	25340460	251554460
- Percentage of shareholding	49.81	53.08	50.57
18. Promoter and promoter group Shareholding			

a) Pledged/Encumbered			
- Number of shares	500000	500000	500000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	2.00	2.23	2.03
- Percentage of shares (as a % of the total share Capital of the Company)	1.00	1.05	1.00
b) Non-encumbered			
- Number of Shares	24464127	21901026	24086026
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	98.00	97.77	97.97
Percentage of shares (as a % of the total share capital of the Company)	49.18	45.87	48.42
Segment reporting			(Rs. in Lakhs)
Particulars	3 Months Ended		Full Year Ended
	30-09-2010	30-09-2009	30-06-2010
Power:			
Income	966.52	815.54	2723.04
Expenses	579.27	335.64	1578.49
Profit	387.25	479.90	1144.55
Project:			
Income	0.00	2820.00	3591.00
Expenses	0.00	2679.21	3341.93
Profit	0.00	140.79	249.07
Others:			
Income	12.10	20.44	270.51
Expenses	3.17	15.08	32.63
Profit	8.93	5.36	237.88
Profit before un allocable exp	396.18	626.05	1631.50
Less: Unallocable expenses	82.65	109.72	305.21
Profit before tax	313.53	516.33	1326.29

Notes:

1. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Company at their meeting held on 21st October 2010
2. The Statutory auditors have carried out the limited review of the results for the quarter ended 30th September 2010
3. Status of Investors Complaints: No. of Complaints Received and attended during this quarter is Nil. No. of Complaints pending at the end of the quarter is Nil.
4. Previous year's figure have been regrouped & rearranged wherever necessary
5. Company adopted depreciation as per Companies Act. However, depreciation for the Qr. is in proportion to power generation

For and on behalf of Board of
INDOWIND ENERGY LIMITED

Sd/-

Place: Chennai
Date: 21st October 2010

K.V. Bala
Chairman